

Statement of Cash Flows

James & Diana Ramsay Fund 2018/2019

Income	
Interest from investments	\$ 10,762.90
Interest on cash Commonwealth Bank of Australia	\$ 3,154.04
Interest on cash Macquarie bank	\$ 36,678.78
ATO general interest	\$ 17.05
External dividends	\$ 2,618,954.81
Refund imputation credits	\$ 1,093,734.91
	\$ 3,763,302.49

Expenses	
KBWM investment management fees	-\$ 21,475.65
Loss on sale/disposal of investments	-\$ 280,638.45
KBWM investment management fees	-\$ 23,380.14
	-\$ 325,494.24

Purchases	
30/06/2019 Olafur Eliasson – Dark Matter Collective 2	-\$ 585,938.00
30/06/2019 Lynette Yiadon – Boakye The Black Watchful	-\$ 452,391.00
30/06/2019 Instalment payment – Lindy Lee	-\$ 165,000.00
30/06/2019 Instalment payment – Lindy Lee	-\$ 193,636.00
	-\$ 1,396,965.00
Net increase 2018/2019	\$ 2,040,843.25

Other Income	
Investment market value movement	\$ 13,060.04
Trust distribution	\$ 40,251.89
	\$ 53,311.93

Other Expenses	
Loss on sale of investments	-\$ 1,526,083.22
	-\$ 1,526,083.22
Net increase including other income and other expenses	\$ 568,071.96

Summary of Equity and distributions during 2018/2019	
Opening balance of Shareholders Equity	\$ 1,147,313.00
Opening balance of Retained Earnings	\$ 327,707.00
Investment revaluation reserve	\$ 211,628.00
	\$ 1,686,648.00

Distributions from the James Ramsay and Diana Ramsay estates to AGSA during 2018/2019	
01/08/2018 Initial distribution from Equity Trustees	\$ 630,956.06
02/08/2018 Distribution from Equity Trustees	\$ 502,662.05
23/08/2018 Transfer of securities from the Diana Ramsay estate	\$ 3,355,508.14
03/10/2018 Transfer of securities from James Ramsay estate	\$ 30,782,239.44
01/12/2018 Fairfax securities scheme distribution from the Diana Ramsay estate	\$ 1,558.58
01/12/2018 Transfer of securities from the James Ramsay estate	\$ 325,970.70
01/04/2019 Transfer of securities from the Diana Ramsay estate	\$ 1,978.99
	\$ 35,600,873.96

Statement of Cash Flows continued

James & Diana Ramsay Fund 2018/2019

Earnings, purchases and capitalisation 2018/2019	
Opening balance (retained earnings)	\$ 327,707.00
Net income for 2018/2019 (net increase 2018/2019)	\$ 2,040,843.25
Less capitalisation / retention amount for major purchase	-\$ 954,153.61
Less purchases during 2018/2019	-\$ 1,396,965.00
Closing balance	\$ 17,431.64

Bequest value 2018/2019	
Opening balance of bequest (shareholder's equity)	\$ 1,147,313.00
add bequest distributions from the Trustee during 2018/2019 (revenue):	
01/08/2018 Initial distribution from Equity Trustees	\$ 630,956.06
02/08/2018 Distribution from Equity Trustees	\$ 502,662.05
23/08/2018 Transfer of securities from the Diana Ramsay estate	\$ 3,355,508.14
03/10/2018 Transfer of securities from the James Ramsay estate	\$ 30,782,239.44
01/12/2018 Fairfax securities scheme distribution from the Diana Ramsay estate	\$ 1,558.58
01/12/2018 Transfer of securities from the James Ramsay estate	\$ 325,970.70
01/04/2019 Transfer of securities from the Diana Ramsay estate	\$ 1,978.99
	\$ 35,600,873.96
Closing balance of bequest	\$ 36,748,186.96